European Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (8am - 4.30pm GMT) from	Pre Open and Post Market Spreads (7am - 8am and 4.30pm - 9pm GMT) from:	Overnight Spread (9pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
E/Stoxx 50 Index	ESTOX.CASH	Cash	$0.50 per lot	0.85	1.45	N/A	3002.00 - 3002.90	07:01 - 21:00	200:1	1 point	1 EUR	200	€ 3,002.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
French 40 Index	FRENCH.CASH	Cash	$0.50 per lot	0.85	1.45	N/A	4355.00 - 4355.90	07:01 - 21:00	200:1	1 point	1 EUR	200	€ 4,355.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German 30 Index	GERMAN.CASH	Cash	$0.50 per lot	0.85	1.45	N/A	9897.00 - 9897.90	07:01 - 21:00	200:1	1 point	1 EUR	200	€ 9,897.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
UK 100 Index	UK100.CASH	Cash	$0.50 per lot	0.85	1.45	7	6146.00 - 6146.90	01:01 - 21:00	200:1	1 point	1 GBP	200	£6,146.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
Swiss Index	SWISS.CASH	Cash	$0.50 per lot	2	2	N/A	7798.75 - 7800.75	07:01 - 21:00	100:1	1 point	1 CHF	200	Sfr 7,800	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
Spain Index	SPA35.CASH	Cash	$0.50 per lot	3.5	3.5	N/A	8784 -8789	08:01 - 19:00	100:1	1 point	1 EUR	200	€8,789.00	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
German Future	GERMAN.	Quarterly	N/A	1.6	3.6	N/A	9933.00 - 9935.00	07:01 - 21:00	200:1	1 point	1 EUR	200	€ 9,935.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
French Future	FRENCH.	Monthly	N/A	1.6	3.6	N/A	4355.00 - 4357.00	07:01 - 21:00	200: 1	1 point	1 EUR	200	€ 4,357.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
E/Stoxx Future	ESTOX.	Quarterly	N/A	1.6	3.6	N/A	2925.00 - 2927.00	07:01 - 21:00	200:1	1 point	1 EUR	200	€ 2,927.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
UK 100 Future	UK100.	Quarterly	N/A	1.6	3.6	7	6086.0 - 6088.00	01:01 - 21:00	200:1	1 point	1 GBP	200	£6,088.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Swiss Index	SWISS.	Quarterly	N/A	3	3	N/A	7648 - 7651	07:01 - 21:00	100:1	1 point	1 CHF	200	Sfr 7,651	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Spain Index	SPA35.	Monthly	N/A	4.5	4.5	N/A	8784 -8789	08:01 - 19:00	100:1	1 point	1 EUR	200	€8,789.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Italian Index	ITA40.	Quarterly	N/A	6.5	N/A	N/A	17712 -17722	08:02 - 16:40	100:1	1 point	1 EUR	100	€17,722.00	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Polish Index	POL20.	Quarterly	N/A	6	N/A	N/A	1927-1933	07:46 - 16:00	100:1	1 point	1 PLN	100	PLN 1933	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

US Indices

Product	Code	Tenor	Daily Funding Charge	Regular Spread (2.30pm - 9pm GMT) from	Pre Open Spreads (7am - 2.30pm GMT) from	Overnight Spread (9pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement & Other Information
US 30 Index	US30.CASH	Cash	$1.00 per lot	1	2.1	12	17566.00 - 17567.25	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	200	$17,567	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 100 Tech Index	USNDX.CASH	Cash	$0.50 per lot	0.4	0.85	4	4419.00 - 4419.70	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	1000	$4,419	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US 500 Index	US500.CASH	Cash	$0.10 per lot	0.4	0.55	1.4	2042.00 - 2042.45	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	1000	$2,042	N.B. Changes to Fair Values and dividend adjustments take place at 10pm GMT.
US30 Future	US30.	Quarterly	N/A	3	5	12	17464.00 - 17468.00	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	200	$17,468	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 100 Tech Future	USNDX.	Quarterly	N/A	1.05	1.55	5	4408.00 - 4409.15	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	1000	$4,409	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
US 500 Future	US500.	Quarterly	N/A	0.9	1.3	1.5	2032.00 - 2032.95	23:00 - 21:15, 21:30 - 22:00	200:1	1 point	1 USD	1000	$2,032	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month

Other Indices

Product	Code	Tenor	Daily Funding Charge	Spread	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
Chinese Index ($)*	CHINA$.	Monthly	N/A	7.5	9450.17 - 9457.67	01:01 - 08:29, 09:01 - 20:45	100:1	1 point	1 USD	100	$9,454	Settles to official settlement price on day of expiry (plus half spread) - the 3rd last business day of the contract month.
Chinese 300 Share Index	CSI300.	Monthly	N/A	Variable, from 1.7 Ticks	3128.89 - 3130.89	01:30 - 03:30, 05:00 - 07:00	100:1	1 point	1 USD	100	$3,128	Settles to official settlement price on day of expiry (plus half spread) - the business day prior to the 3rd Friday of contract month
Indian Index ($)*	INDIA$.	Monthly	N/A	3	7678.31 - 7681.31	01:00 - 10:10, 11:15 - 18:00	100:1	1 point	1 USD	200	$7,678	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the last Thursday of the contract month
Japanese Index ($)*	JAPAN$.	Quarterly	N/A	7.5	17030.90 - 17038.40	23:00 - 22:00	100:1	1 point	1 USD	100	$17,034	Settles to official settlement price on day of expiry (plus half spread) - two Business Days prior to the 2nd Friday of delivery month
Australian Index	AUSTLN.	Quarterly	N/A	1.8	5068.07 - 5069.87	22:50 - 24:00 Sunday, 00:00 - 05:30, 06:10 - 20:00, 22:50 - 24:00 Monday to Friday (20:00 Fri close)	100:1	1 point	1 AUD	200	AU$5,068	Settles to official settlement price on day of expiry (plus half spread) - the day prior to the 3rd Thursday of contract month
Hong Kong Index ($)*	HSENG$.	Monthly	N/A	6.5	20805.53 - 20812.03	01:15 - 04:00, 05:00 - 08:15, 09:15 - 15:45	100:1	1 point	1 USD	100	$20,810	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the Last Business Day of the Contract Month

* Index products are denominated in their domestic currency except those asterisked, which are denominated in US Dollars

Commodities

Product	Code	Tenor	Daily Funding Charge	Regular Spread (8am - 9pm GMT) from	Pre Open Spreads (7am - 8am GMT) from	Overnight Spread (9pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD / 1 Lot (approx.)	Settlement
Heating Oil	HTOIL.	Monthly	N/A	20	N/A	22.5	12051.30 - 12071.30	23:00 - 22:00	100:1	1 point	1 USD	50	$12,061.00	Settles to official settlement price on day of expiry (plus half spread) - the 2nd Business Day prior to the first 1st calendar day of delivery month
US Crude	USOIL.	Monthly	N/A	2.8	3.5	6.8	4509.30 - 4512.10	23:00 - 22:00	100:1	1 point	1 USD	100	$4,510 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the 5th business day prior to 25th calendar day of previous month; if the 25th calendar day is a non-business day, expiry is the 5th business day prior to the business day preceding the 25th calendar day of the previous month.
UK Crude	UKOIL.	Monthly	N/A	2.8	3.5	6.8	4655.10 - 4657.90	23:00 Sunday - 23:00 Monday 01:00 - 23:00 Tuesday to Friday (Friday 22:00 close)	100:1	1 point	1 USD	100	$4,656 (1 CFD is equivalent to 100 Barrels)	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the last business day of the month 2 months prior to the contract month (unless such day immediately precedes either Christmas Day or New Year's day in which case expiry shall be one day earlier).
Copper	COPPER.	Mar, May, Jul, Sep, Dec	N/A	0.9	N/A	1.35	217.2 - 218.30	23:00 - 22:00	100:1	1 point	1 USD	50	$217.00	Settles to official settlement price on day of expiry (plus half spread) - two business days prior to the first day of delivery month

Gold	GOLD.	Feb, Apr, Jun, Aug, Dec	N/A	0.35	0.5	0.6	1236.30 - 1236.75	23:00 - 22:00	100:1	1 point	1 USD	1000	$1,236 (1 CFD is equivalent to 1 Troy Oz. of Gold)	Settles to official settlement price on day of expiry (plus half spread) - two business days prior to the first day of delivery month
Silver	SILVER.	Mar, May, Jul, Sep, Dec	N/A	1.55	2.45	3.35	1526.25 - 1528.30	23:00 - 22:00	100:1	1 point	1 USD	500	$1,527 (1 CFD is equivalent to 100 Troy Ozs. of Silver)	Settles to official settlement price on day of expiry (plus half spread) - two business days prior to the first day of delivery month
Coffee	COFFEE.	Mar, May, Jul, Sep, Dec	N/A	19.5	N/A	N/A	14732.87 - 14752.37	09:15 - 18:30	100:1	1 point	1 USD	50	$14,733.00	Settles to official settlement price on day of expiry (plus half spread) - nine business days prior to the first business day of delivery month

FX & Treasury

Product	Code	Tenor	Daily Funding Charge		Regular Spread (7am - 9pm GMT) from	Overnight Spread (9pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement
Bund	BUND.	Quarterly	N/A		2	2	16353.15 - 16355.15	07:00 - 21:00	200:1	1 point	1 EUR	100	€ 16,353.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Bobl	BOBL.	Quarterly	N/A		2	2	13115.54 - 13117.54	07:00 - 21:00	200:1	1 point	1 EUR	100	€ 13,115.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
Schatz	SCHTZ.	Quarterly	N/A		2	2	11116.51 - 11118.01	07:00 - 21:00	200:1	1 point	1 EUR	100	€ 11,117.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to the 10th calendar day of the delivery month
T Bond	TBOND.	Quarterly	N/A		3	3	16381.35 - 16384.35	23:00 - 22:00	200:1	1 point	1 USD	100	$16,381.00	Settles to official settlement price on day of expiry (plus half spread) - 2 business days prior to the first day of delivery month
Eurodollar	EURO$.	Quarterly	N/A		2	2	9970.54 - 9972.54	23:00 - 22:00	500:1	1 point	1 USD	100	$9,971.00	Settles to official settlement price on day of expiry (plus half spread) - Third London bank business day before 3rd Wednesday of the contract month
Euribor	EURBR.	Quarterly	N/A		2	2	10001.46 - 10003.46	01:00 - 21:00	500:1	1 point	1 EUR	100	€ 10,002.00	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Short Sterling	SHORT.	Quarterly	N/A		2	2	9941.93 - 9943.93	07:30 - 18:00	500:1	1 point	1 GBP	100	£9,942.00	Settles to official settlement price on day of expiry (plus half spread) - Business day before 3rd Wednsday of delivery month
Euroswiss	EURSW.	Quarterly	N/A		2	2	10078.53 - 10080.53	07:30 - 18:00	500:1	1 point	1 CHF	100	Sfr 10080	Settles to official settlement price on day of expiry (plus half spread) - 3 bus.days before 3rd Wednesday of delivery month
Dollar Index	$INDEX.	Quarterly	N/A		3	3	9409.78 - 9412.78	01:00 - 22:00	200:1	1 point	1 USD	100	$9,409.00	Settles to official settlement price on day of expiry (plus half spread) - 3 business days prior to 3rd Wednesday of expiring month

Differential Markets

Product	Code	Tenor	Daily Funding Charge		Regular Spread (7am - 9pm GMT) from	Overnight Spread (9pm - 7am GMT) from	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Value of 1 CFD (approx.)	Settlement
UK Oil vs US Oil Difference	OILDIF.	Monthly	N/A		4	4	163.2 - 167.2	01:00 - 22:00	100:1	1 point	1 USD	50	$163	Settles to official settlement price on day of expiry (plus half spread) - the business day preceding the last business day of the month 2 months prior to the contract month (unless such day immediately precedes either Christmas Day or New Year's day in which case expiry shall be one day earlier).
US 30 Index vs UK 100 Index Difference	USvUK.	Quarterly	N/A		4	4	11483 - 11487	01:05 - 21:00	100:1	1 point	1 USD	200	$11,485	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
US 30 Index vs Germany 30 Index Difference	USvGER.	Quarterly	N/A		4	4	7552 - 7556	07:05 - 21:00	100:1	1 point	1 USD	200	$7,556	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month
Germany 30 Index vs UK 100 Index Difference	GERvUK.	Quarterly	N/A		4	4	3929 - 3933	07:05 - 21:00	100:1	1 point	1 USD	200	$3,931	Settles to difference between the two official settlement prices on day of expiry (plus half spread) - the day prior to 3rd Friday of the contract month

Single Stocks

Product	Code	Tenor	Daily Funding Charge	Commission	Regular Spread (Market Hours) from:	Overnight Spread (Outside of Market Hours) from:	Example Spread	Trading Hours (GMT)	Margin	Tick Size	Tick Value (per CFD)	Max Clip Size	Settlement & Other Information
UK Shares	N/A	Cash	1 Month GBP Libor plus 250 bp divided by 365	From 7 Bps	Market Spread	N/A	400 - 401	08:00 - 16:30	From 5%	1 point	1 GBP	50	N/A
US Shares	N/A	Cash	1 Month USD Libor plus 250 bp divided by 360	From 3 cents per share (equivalent)	Market Spread	N/A	445.15 - 445.65	14:30 - 21:00, (13:30 - 22:00 on some stocks)	From 5%	0.01 point	1 USD	50	Some US shares are offered in pre-market and post-market sessions; see 'CFD Equities List' available on the ADS Securities website.
European Shares	N/A	Cash	1 Month Euribor plus 250 bp divided by 360	From 7 Bps	Market Spread	N/A	67.880 - 67.910	08:00 - 16:30	From 8%	0.01 point	1 EUR	50	N/A
Saudi Arabian Shares	N/A	Cash	N/A	20 Bps	Market Spread	N/A	88.82 - 89.22	07:00 - 12:00	From 25%	1 point	1 SAR	10	
Egyptian Shares	N/A	Cash	N/A	20 Bps	Market Spread	N/A	8.95 - 9.35	08:00 - 12:30	From 25%	1 point	1 EGP	10	1. Phone Trade Only 2. Long Positions Only 3. Maximum position limit $250k equivalent per client
Omani Shares	N/A	Cash	N/A	20 Bps	Market Spread	N/A	0.49 - 0.55	06:00 - 09:00	From 25%	1 point	1 OMR	10	
Qatari Shares	N/A	Cash	N/A	20 Bps	Market Spread	N/A	18.52 - 18.83	06:30 - 10:00	From 25%	1 point	1 QAR	10	

Notes on Expiring Markets

- Non-cash markets (e.g. USOIL.JUN6) have a fixed expiry date, as detailed, above.
- Any positions remaining at contract expiry will be closed on the last trading day as per the instructions, above.
- ADS will endeavour to contact any client with an open position prior to the contract's expiration to let them know the product will soon expire.
- Clients do, however, have ability to roll their position from the front month into the next month.
- ADS will make available for trading the following contract month on the platform before the front month expires (except oils which will run two months simultaneously).
- Clients may contact ADS and, at any point during trading hours, request to roll their position over the phone. Clients will be closed at the prevailing bid/offer of the front and put in at the corresponding next month bid/offer, thereby
- Clients must realise their profit/loss on the front month position when rolling.
- If a client has insufficient funds to roll their position, then they must deposit funds in order to do the roll.